

**GOVERNMENT OF TELANGANA
ABSTRACT**

HOUSING DEPARTMENT–Weaker Sections Housing Programme–Payment of installment of Principle and interest on loans obtained from LIC, of India, Mumbai falling due on 15.05.2019.-Administrative Sanction for Rs.13,84,30,833/-(Rupees Thirteen crores Eighty Four lakhs Thirty Thousand Eight Hundred and thirty three only) Accorded - Orders – Issued

HOUSING (RH&C.A1) DEPARTMENT

G.O.Rt.No. 59

Dated: 06-05-2019

Read the following

- 1.From the Director, Weaker Sections Housing Programme, Hyderabad
Rc. No. B/6/2017/WSHP/TS, Dated 15.04.2019.
2. G.O. Rt. No.465, Finance (DCM) Department, dt.18.4.2019.
3. G.O. Rt. No.574, Finance (DCM) Department, dt.26.4.2019.

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ORDER:

In the reference 1st read above, the Director, Weaker Section Housing Programme Hyderabad, has requested the Government to issue necessary administrative sanction orders for an amount of Rs.13,84,30,833/-(Rupees Thirteen crores Eighty Four lakhs Thirty Thousand Eight Hundred and thirty three only) will be falling due on 15.05.2019 for payment to the LIC of India Mumbai.. The Finance (DCM) Department have issued Budget Release Order for an amount Rs.14,18,75,000/-(Rupees Fourteen crores Eighteen lakhs Seventy Five Thousand only) vide reference 2nd & 3rd read above.

2. In pursuance of the orders issued in the reference 2nd & 3rd read above, Government hereby accord Administrative Sanction for an amount of Rs.13,84,30,833/-(Rupees Thirteen crores Eighty Four lakhs Thirty Thousand Eight Hundred and thirty three only) will be falling due on 15.05.2019 for payment to the LIC of India Mumbai. Out of which an amount of Rs. 11,63,49,284/- (Rupees Eleven Crores Sixty Three Lakhs Forty Nine Thousand Two Hundred and Eighty Four only) for payment of installment of principle and Rs. 2,96,43,627/- (Rupees Two Crores Ninty Six Lakhs Forty Three thousand six Hundred and twenty seven only) for payment of installment of interest on the (15) loans obtained from the LIC of India.

- a) The expenditure Rs. 11,43,74,351/- (Rupees Eleven Crores Forty Three Lakhs Seventy Four Thousand Three Hundred and fifty one only) towards payment of principle may be ordered to be debited to the following head of account.

“6003 - Internal debit of the State Government (Charged)
MH-103 - Loans from LIC of India
SH- 06 -Loans from LIC of India for construction of houses for
 Weaker Sections
560 - Repayment of borrowings

- b) The expenditure of Rs. 2,40,56,482/- (Rupees Two Crores Forty Lakhs Fifty six thousand Four Hundred and eighty two only) towards payment of interest on the LIC of India loan may be ordered to be debited to the following head of account:

“2049 - Interest payments (Charged)
 01 - Interest on internal debts
MH-200 - Interest on other internal debts
SH-15 - Interest on loans from LIC of India for execution of
 Weaker Section Housing Schemes
450 - Interest “

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3. The procedure of drawl of funds is loan Bill. The Drawing and Disbursing Officer, O/o The Director Weaker Section Housing Programme is Drawing Officer. The Drawing and Disbursing Officer, O/o The Commissioner, Weaker Section Housing Programme is authorized to draw an amount of Rs.13,84,30,833/- (Rupees Thirteen crores Eighty Four lakhs Thirty Thousand Eight Hundred and thirty three only) in favour of LIC of India mentioned in para 2 (a) &(b) above.
4. The Director, Weaker Section Housing Programme, Hyderabad shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

CHITRA RAMCHANDRAN
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The Director, Weaker Sections Housing Programme, Hyderabad
The Managing Director, Telangana State Housing Corporation Limited,
Hyderabad.

Copy to:

The Deputy Secretary, Finance (DCM) Department
The Pay and Accounts Officer, Telangana, Hyderabad.
The D.T.A., Hyderabad.
The Accountant General, Telangana, Hyderabad.
The Finance (Expr.Hsg) Department
The Finance (DCM) Department.
Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER